GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2768
ANSWERED ON:17.12.2008
DOING BUSINESS REPORT
Owaisi Shri Asaduddin

Will the Minister of FINANCE be pleased to state:

(a) whether the International Finance Commission and World Bank have prepared 'Doing Business Report 2009';

(b) if so, the details thereof and the position India secured in the Report;

(c) whether India has secured low position due to its cumbersome tax and legal procedure; and

(d) if so, the reaction of the Government and the action taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (PAWAN KUMAR BANSAL)

(a) Yes Sir.

(b) The report compares global economies in terms of ease of doing business based on ten parameters namely; Starting a Business, Dealing with Licenses, Employing Workers, Registering Property, Getting Credit, Protecting Investors, Paying Taxes, Trading Across Borders, Enforcing Contracts and Closing a Business. The 2009 Doing Business Report has ranked India at 122nd position out of 181 countries compared globally in the report on ease of doing business.

(c) India's position on 'Paying Taxes' parameter is 169 and on 'Enforcing Contracts' is 180.

(d) The Government of India in partnership with various State Governments and Business Associations is making concerted efforts to make regulations conducive for business. The reforms include setting up of single windows, standardization of documents, simplification of taxes, online registrations/ filing and payment of taxes and computerizations and introduction of Case Management System in Courts (eCourts).